

STATE OF COLORADO
JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY
2024 BUDGET RESOLUTION
RESOLUTION 23-02

The Board of Directors of the Jefferson Parkway Public Highway Authority, State of Colorado, held a regular meeting at Arvada City Hall, 8101 Ralston Road, Arvada, Colorado 80002 on Thursday, October 19, 2023 at the hour of 3:00 P.M., at which a quorum of the Board of Directors was present.

Counsel reported that, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the Jefferson Parkway Public Highway Authority and that a notice of regular meeting has been posted in accordance with Section 24-6-402, C.R.S. and as prescribed in the resolution on annual actions regarding meetings and notices, adopted at the January 17, 2019 meeting of the Jefferson Parkway Public Highway Authority and to the best of counsel's knowledge, remains posted to the date of this meeting. A copy of the Notice of Regular Meeting, which was used for this purpose and an original publisher's Affidavit of Publication are attached hereto as **Exhibit A** and incorporated herein by this reference.

Thereupon, Commissioner Williams introduced and moved the adoption of the following Resolution:

**RESOLUTION
OF THE BOARD OF DIRECTORS
OF THE JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY**

Resolution 23-02

Summarizing Expenditures and Revenues for Each Fund and Adopting a Budget and Appropriating Sums of Money to Each Fund in the Amounts and for the Purposes Set Forth Herein for the Jefferson Parkway Public Highway Authority for the Calendar Year Beginning on the First Day of January 2024 and Ending on the Last Day of December 2024.

WHEREAS, the Board of Directors (the “Board”) of the Jefferson Parkway Public Highway Authority (the “Authority”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, due and proper notice was published on Thursday, October 12, 2023 in the Denver Post, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget at any time prior to the final adoption of the budget by the Authority; and

WHEREAS, the proposed budget was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Thursday, October 19, 2023 and interested persons were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY, STATE OF COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, amended and attached hereto as Exhibit B, is approved and adopted as the budget of the Jefferson Parkway Public Highway Authority for fiscal year 2024.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

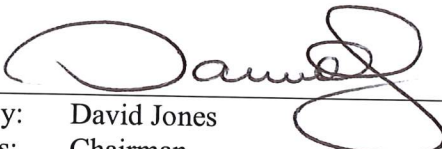
Section 4. Budget Certification. That the budget shall be certified by David Jones, Chairman of the Authority, and made a part of the public records of the Jefferson Parkway Public Highway Authority and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

The foregoing Resolution was seconded by Dahlhempfer.


ADOPTED AND APPROVED ON THE 19th DAY OF OCTOBER, 2023.

(SEAL)

JEFFERSON PARKWAY PUBLIC HIGHWAY
AUTHORITY


By: David Jones
Its: Chairman

ATTEST:



By: CHRISTINE A KOCH
Its: Recording Secretary

STATE OF COLORADO
JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY

I, David Jones, hereby certify that I am a director and the duly elected and qualified Chairman of the Jefferson Parkway Public Highway Authority (the "Authority"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the Authority, adopted at a regular meeting of the Board of Directors of the Jefferson Parkway Public Highway Authority held on Thursday, October 19, 2023, at 3:00 P.M. as recorded in the official record of the proceedings of the Authority, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the Authority this 19th day of October, 2023.

(SEAL)



David Jones, Chairman

EXHIBIT A

Notice of Regular Meeting
Affidavit of Publication
Notice as to Proposed 2024 Budget



JEFFERSON P A R K W A Y

NOTICE OF REGULAR BOARD MEETING OF THE JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY

TO BE HELD

Thursday, October 19, 2023
Arvada City Hall
8101 Ralston Rd., Arvada, CO

3:00 p.m.
Council Conference Room, 3rd Floor

NOTICE IS HEREBY GIVEN that the Board of Directors of the **JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY**, of the County of Jefferson, the City and County of Broomfield, and the City of Arvada, State of Colorado, will hold a Regular Board Meeting on Thursday, October 19, 2023 at 3:00 p.m. at Arvada City Hall, 8101 Ralston Road, Arvada, Colorado. The purpose of the meeting is to conduct such business as may come before the Board. This meeting is open to the public.

AGENDA

1. Call to Order
2. Pledge of Allegiance
3. Public Comment
4. Approval of Minutes
 - A. August 17, 2023 JPPHA Meeting

5. New Business
 - A. Presentation of 2020 Audit
 - B. Letter of Engagement - Icenogle Seaver Pogue
 - C. Approval of Streamline Proposal
6. Report from Executive Director
7. 2023 Budget - Budget Amendment
 - A. Public Hearing on Budget Amendment for 2023 Budget:
Resolution 23-01 A Resolution Amending the 2023 Operating Budget
8. 2024 Budget - Proposed Budget
 - A. Public Hearing on Proposed 2024 Operating Budget
Resolution 23-02 A Resolution Approving the 2024 Operating Budget
9. Report of the General Counsel
10. Report from the Board of Directors
11. Adjournment

**BY ORDER OF THE BOARD OF DIRECTORS:
JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY**

Posted this 12th day of October, 2023

The Denver Post, LLC

PUBLISHER'S AFFIDAVIT

City and County of Denver)
State of Colorado)
)

The undersigned Nicole Maestas being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of The Denver Post, LLC, publisher of The Denver Post and Your Hub.
2. The Denver Post and Your Hub are newspapers of general circulation that have been published continuously and without interruption for at least fifty-two weeks in Denver County and meet the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in The Denver Post on the following date(s):

October 12, 2023

Nicole Maestas
Signature

Subscribed and sworn to before me this 13 day of October, 2023.

Kay C. Dapice
Notary Public

(SEAL)

KAY C. DAPICE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19944012554
MY COMMISSION EXPIRES AUGUST 19, 2026

**PUBLIC NOTICE
NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING
JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY for the ensuing year of 2024. A copy of such proposed 2024 budget is on file at the office of Jefferson Parkway Public Highway Authority and is available for public inspection at the JPPHA offices located at 5555 West 56th Avenue, Arvada, Colorado 80002. Please call to schedule for an appointment (720) 898-7020 as the office is normally not staffed. Such proposed budget will be considered at a public hearing at a regular meeting of the Jefferson Parkway Public Highway Authority to be held Thursday, October 19, 2023, at 3:00 P.M., in Council Conference Room, 3rd Floor, Arvada City Hall, 8101 Ralston Road, Arvada, Colorado. Any interested elector within the Jefferson Parkway Public Highway Authority may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2024 budget.

BY ORDER OF THE EXECUTIVE DIRECTOR:
JEFFERSON PARKWAY PUBLIC HIGHWAY AUTHORITY

Publish on: Thursday, October 12, 2023
Publish in: Denver Post

Please note: The Denver Post will no longer be issuing paper tears. They will only be a digital copy.

EXHIBIT B

Budget Message
Budget Document



BUDGET MESSAGE FOR REVISED 2023 AND PROPOSED 2024 JPPHA BUDGET

October 10, 2023

REVISED 2023 BUDGET

The 2023 budget was originally proposed for just those items needed to keep the Authority operating at a minimum level of function – audit costs, liability insurance premium, etc. The budget was developed with the assumption that all matters relating to Broomfield’s request for withdrawal had been successfully resolved.

Instead, there have been several technical and legal issues that required substantial unanticipated expenditures to provide information needed to move the settlement discussion forward. For example, a precise metes and bounds description of the right of way to be provided by Broomfield had never been developed, but was necessary to have in the course of settlement discussions. As another example, a question about the Federal government’s responsibility for the post-cleanup remediation, if required, resulted in additional legal and research costs. The revised 2023 budget accounts for these, other unanticipated costs as well as the cost of the 2020 audit for a total amount of \$99,490.

PROPOSED 2024 BUDGET

The proposal for the 2024 budget of \$39,000 is based on the assumption there will be no resolution for Broomfield’s request to withdraw. Half of that will be the cost to complete the 2021, 2022 and 2023 audits and the rest is for costs associated with the continuing operation of the Authority on a minimal basis until market conditions for a new public-private partnership arise.

Respectfully submitted,

William A. Ray, Jr.
Executive Director,
Jefferson Parkway Public Highway Authority

**Jefferson Parkway Public Highway Authority
PROPOSED 2024 BUDGET AND 2023 REVISED BUDGET**

	2020 Actual UNAUDITED	2021 Actual UNAUDITED	2022 Estimate UNAUDITED	2023 Budget adopted	2023 Actual YTD 9-25-23	2023 BUDGET REVISION	PROPOSED 2024 Budget
Beginning FB	\$ 38,982	\$ 7,670	\$ (1,543)	\$ (6,053)	\$ (6,053)	\$ (6,053)	\$ 57
REVENUES							
Member Contributions	\$ 131,792	\$ 3,761	\$ 34,924				
Arvada				\$ 18,750	\$ 19,250	\$ 35,200	\$ 13,000
Broomfield						\$ 35,200	\$ 13,000
Jeffco							\$ 13,000
Interest/Other	\$ 815	\$ 102		\$ 19,250	\$ 19,250	\$ 35,200	\$ 13,000
	\$ 132,607	\$ 3,863	\$ 34,924	\$ 38,500	\$ 38,500	\$ 105,600	\$ 39,100
EXPENDITURES							
Trainings and Meetings		\$ 275		\$ 100			\$ 100
Print/Mail/Supplies		\$ 350	\$ 712	\$ 100			\$ 500
Dues		\$ 113			\$ 2,595	\$ 3,000	
Insurance (CIRSA)	\$ 3,467	\$ 3,680	\$ 1,870	\$ 1,880	\$ 1,856	\$ 1,856	\$ 1,900
Audit Expense	\$ 6,200			\$ 5,800			\$ 20,000
Misc	\$ 953						
PROFESSIONAL SERVICES							
Executive Director			\$ 7,654	\$ 10,000	\$ 5,033	\$ 6,000	
Support Staff	\$ 14,888	\$ 3,250	\$ 915	\$ 5,000	\$ 540	\$ 1,200	
Icenogle	\$ 37,241	\$ 4,663	\$ 25,417	\$ 10,000	\$ 42,178	\$ 50,000	\$ 12,000
Squire Patton Boggs	\$ 7,046						
Jones and Keller (H. Kenison)	\$ (23,999)	\$ (308)					
Clifton	\$ 871		\$ 1,019		\$ 15,263	\$ 15,263	
HC Peck					\$ 217	\$ 600	
The Antero Company							
Venable LLP							
Mayer Brown Phase 1							
Mayer Brown Phase 2							
Engineering/Title/Survey							
Ames and Gough						\$ 2,000	\$ 2,000
Ostrander & Dingess							
HDR Engineering - includes RMMA	\$ 71,334	\$ 1,052	\$ 1,846	\$ 3,000	\$ 637	\$ 1,300	
GBSM Inc	\$ 18,206						
Section 1601				\$ 1,500	\$ 451	\$ 500	
ROW Work	\$ 432						
Survwest							
					\$ 8,671	\$ 8,671	
RFQ/RFP Documents (Ashurst LLP)							
Land and Easement Acquisitions	\$ 27,281						
Contingency						\$ 2,600	\$ 2,500
	\$163,919	\$13,076	\$39,433	\$37,380	\$77,440	\$ 99,490	\$ 39,000
Ending FB	\$ 7,670	\$ (1,543)	\$ (6,053)	\$ (4,933)	\$ (44,992)	\$ 57	\$ 157